

Sharia Supervisory Board Report

For the period from 01/01/2025 to 31/12/2025

Date: 11/01/2025

To: KIB Takaful Insurance Company

All praise is due to Allah, Lord of the Worlds, and peace and blessings be upon our Prophet Muhammad, and upon his family and companions.

Peace be upon you, and Allah's mercy and blessings.

Pursuant to the General Assembly's resolution appointing the Sharia Supervisory Board of KIB Takaful Insurance Company and mandating us accordingly, we hereby submit this report for the above-mentioned period:

During the reporting period, the Sharia Supervisory Board held eleven (11) meetings and issued a total of forty-three (43) Sharia resolutions.

The Sharia Supervisory Board reviewed all Takaful insurance and investment structures, products, documents, contractual templates, and related forms submitted to it by the Company's various departments and divisions and provided the required enhancements and developments thereto where applicable.

In addition, the Sharia Supervisory Board reviewed the policies and procedures manuals relating to the Company's products and activities that were submitted for review by the relevant departments and divisions.

We also carried out the necessary Sharia supervision and oversight to express an opinion as to whether the Company has complied with the principles and provisions of Islamic Sharia, as well as with the specific fatwas, rulings, and guidance issued by the Sharia Supervisory Board.

In our opinion, the contracts, operations, and transactions executed by the Company during the period from 01/01/2025 to 31/12/2025, within the scope of our review, were conducted in accordance with the principles and provisions of Islamic Sharia.

We ask Allah Almighty to grant success to those in charge of the Company in serving our true religion and our beloved country, and to guide all to what is right. Allah is the Grantor of success.



Dr. Abdulaziz Khalifa Al Qassar



Dr. Mohammed Fahad Al Shamri

Chairman of Sharia Supervisory Board

Vice Chairman of Sharia Supervisory Board



Mr. Abdullah Mohsin Al Saqqaf

Member of Sharia Supervisory Board

